



# East Bergholt Community Land Trust

## Key Facts

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### What is a CLT?

A Community Land Trust (CLT) is a not for profit organisation working for the good of the community.

Run by volunteers, a CLT aims to meet the long-term needs of its community. Its mission and objectives will be geared to the needs expressed by the community be they in respect of housing or creating/managing local assets.

It is always run BY the community, for the BENEFIT of the COMMUNITY.

### Why was EBCLT Created?

The adopted Neighbourhood Plan, prepared by the Parish Council, makes provision for a specific project to create a Community Land Trust as the means of delivering homes for local people and to deliver housing for shared ownership and renting, mainly for young families and older people.

EBCLT's structure enables housing developments to be retained for the long- term benefit of the community.

### EBCLT's Formation

EBCLT was formed in 2017 and its full name is East Bergholt Community Land Trust Ltd. It is registered with and regulated by the Financial Conduct Authority.

It is an independent not for profit organisation working for the benefit of the community, and is run by a Board of Trustees, who all live in the village. The Trustees are elected by the Members.

More Information can be found on the EBCLT website: [www.eastbergholt-clt.org](http://www.eastbergholt-clt.org)

**EBCLT and its Partners** EBCLT works with East Bergholt Parish Council and Babergh District Council and it is also a member of the National CLT Network, a rich resource for guidance and information.

## **EBCLT's Mission and Vision**

**Mission** - To deliver the housing needs of East Bergholt in accordance with the Neighbourhood Plan and deliver and maintain community assets for the long- term benefit of the village.

**Vision** – Serve the community of East Bergholt by creating a self-sustaining, not for profit entity to provide, manage and sustain homes not being provided by others.

## **How Do We Know There Is a Need?**

The Neighbourhood Plan identified the need for 86 homes in the next 15 years. The 2015 Housing Needs Survey, commissioned as part of the Neighbourhood Plan, demonstrated the need for affordable homes for people with strong connections to the Parish.

EBCLT will be refreshing the Housing Needs Survey soon.

## **Sources of Funding?**

Several types of funding are available to EBCLT including:

- public or private grants;
- commercial loans;
- shareholder loans; and
- the use of surpluses.

## **What Happens to Profits?**

As a 'not for profit' organisation any profits (surpluses) go back into the organisation and will be used for new projects which benefit the community.

## **Area Covered by EBCLT?**

EBCLT has been established first and foremost to benefit the Parish of East Bergholt.

## **Do You Want to Get Involved?**

The Membership Application Form is available in hardcopy and on the website [www.eastbergholt-clt.org](http://www.eastbergholt-clt.org).